

BlockBurn Lite Paper

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www.blockburn.io



Overview

Cryptocurrency is an innovative payment system hinged on the blockchain technology, with the aim of decentralizing the traditional/fiat payment structures. In the stead, it fostered cross-border remissions in real-time with fewer transaction costs. As the trend continues to blossom with the excitement characterized by its prospects reaching a crescendo, it became imperative to formulate another medium to keep the value of cryptocurrency high.


What is BlockBurn

BlockBurn is a revolutionary cryptocurrency that facilitates an increase in the value of its native token, BURN, by decreasing the supply rate of the coin with every transaction. It's worth noting that the idea behind this project is to maintain a feasible value for our token, which informed the reason why we opted for a 2% reduction in the supply of the coin per transaction. From another perspective, the value of the token continues to be on the increase, as more transactions are facilitated with it.

Equal Participation

The crypto-sphere is unarguable, an interesting space to watch. From the activities of the whales that capitalize on the bearish market to token holders that resort to panic sales at intervals, the crypto community is indeed an amazing ecosystem. Yet, the current model literally empowers a selected few at the expense of others.

With BlockBurn (BURN), an ERC-20 Ethereum token standard, we create an ecosystem that is viable for all participants. In the disposition of fostering equal participation, we deploy



the BURN token with the 2% deflation rate as a means of empowering users to derive immense benefits when the value of the token begins to soar.

The Burn Token System


Our 2% deflation on every transaction with the BURN token which happens at the master wallet is aimed at reducing the volatility of cryptocurrency, which can soar to an all-time high and dwindle at the speed of light. With our unique token burn mechanism, it wouldn't be business as usual, as a percentage of every transaction (typically 2%), is burned in the process of the transaction. This mechanism results in a decrease in the supply of the BURN token and an all-around increase in the value.

The highlights of BlockBurn and its proprietary token is to create a solid emission system, that reduces the supply rate of the BURN token, thereby, cutting down incidences of inflation in the value.

No Initial Coin Offering

We would like to reiterate our decision of not running an Initial Coin Offering (ICO) or pre-sale for the BlockBurn (BURN) token. The tokens would be disseminated to the crypto community through Airdrops and Bounties. This is part of our commitment to reward the campaign participants and to bring more people into the unique crypto world proposed by BlockBurn.

At the end of the campaign (Bounties and Airdrops), we would proceed to release the Main Network (MainNet). This time, there would be a pre-sale for the launch of the BlockBurn MainNet. This would also trigger the launch of the BlockBurn Coin, which would be issued on the MainNet.



Therefore, obtaining the BURN token free at the time of the campaign (Airdrops and Bounties) qualifies you to request a swap of the BlockBurn (BURN) token at a specific ratio for the BlockBurn Coin after the launch of the Main Network (MainNet). The ERC-20 BURN token standard is only a prelude to the unique prospects that await you and other campaign participants ahead of the MainNet launch.


Burn Use Case

Experts argue that blockchain and cryptocurrency wouldn't make much meaning in the world without solving a real-life problem. We understand this and we have created a unique cryptocurrency with an impactful usecase that fosters adoption. The BlockBurn (BURN) native token is integrated into a number of Decentralized Applications (DApps), with more revealing and rewarding utilities.

Burn As a Store of Value: Asides gold which can be used as a hedge against inflation because of its ability to retain worth through appreciation over time. Cryptocurrencies can function in a similar manner and one of such is BURN. BURN has a total supply of two million coins with a BURN rate of 2 percent from the supply for every transaction made on the blockchain. BURN also has a large community with more increase in the future as adoption gains momentum and value can only appreciate. These design principles ensure that the value of an asset is retained over time.

Cross Border Payment: The world as we know it has become a global village and the best way to make payments faster and cheaper overseas irrespective of geo-location is with BURN. Traditional banking systems have made international payments cumbersome, rigid, slow and expensive such that even MoneyGram or Western Union can charge as high as 10% in transfer fees. BURN offers speed, security, zero intermediaries and cheaper rates to individuals sending and receiving funds from loved ones or business associates across the globe.

Charity: There's no better way to gift to an ailing individual, community or country across the globe than through BlockBurn. It is a smart contract enabled platform enshrined in security, decentralization, and transparency. The BURN token was also extensively



designed to retain value throughout the crypto lifetime and thus will offer more value to charity recipients today and distant future due to its impeccable architecture.

About BlockBurn dApp

The BlockBurn dApp is a reflection of the great values of the BURN coin. It will serve as a utility hub for the members of the BlockBurn ecosystem and crypto community at large. It is designed with an excellent user interface that will appeal to users with robust functions and it will be accessible to both Android and iPhone users.

Among its features are;

Wallet: Users can safely store, receive and send tokens after successful 2FA activation.

Game(Play and Earn): We understand that crypto is now part of 80% individuals lifestyle that makes up the community and the App is designed with a game which users can relax with and earn rewards.

Get Paid For Reading: The media is an integral part of cryptocurrency as it what makes up the fundamental and technical analysis. Members of the Burn ecosystem will have the opportunity to stay abreast of all current media developments in the crypto world and they can as well earn rewards while at it.

Staking: Members of the Burn ecosystem who also don't which to trade can also stake their tokens for an attractive reward within the App.

BlockBurn Staking Pool Service

The BlockBurn Staking Pool Service allows BlockBurn Token holders to participate in the program. The amount of awards that you can earn depends on the period of lockup. The following is the awards scheme:



One day: 0.01% or 3.7% APY

One week: 0.1% or 5.3% APY

One month: 0.7% or 8.7% APY


Three month: 2.5% or 10.4% APY

Six month: 10% or 21% APY

One year: 30% or 30% APY

Let us take an example of holders of BlockBurn Token, who is willing to lock up 10,000 of her tokens. The table below lists the amount of tokens at the end of the different lock-up periods.

Time Period	Expected Tokens At The End of The Period
One day (0.01%)	10,001
One week (0.1%)	10,010
One month (0.7%)	10,070
Three Months (2.5%)	10,250
Six months (10%)	11,000
One year (30%)	13,000



Let us use one year as the time span. If the token holder decides to lock up the tokens for three months, then she would earn 250 tokens per three months on her locked up tokens. At the end of the third month, she can manually roll over her tokens to be locked up for another three months. In this way, she would be able to have more liquidity and flexibility. At the end of the year, after 3 manual roll-overs, the token holder ends up with 11,038 tokens.

Alternatively, if she decides to lock up her tokens for the entire year, in the beginning, she would end up with 13,000 tokens instead. So although the token holder has less liquidity with a longer period of lock-up, she earns more tokens. From this example, we can see that the longer the period of lockup is, the higher the award is.

Token Details

Token Name: BlockBurn

Ticker: BURN

Token Type: ERC20

Total Supply: 2 million BURN Tokens

Burn Rate: 2% per transaction

Token Allocation

Community: 50%

Development: 15%

Advisors and Partners: 10%

Marketing: 10%

Team: 10%

Reserve: 5%

Conclusion

The prospects of the ERC-20 BlockBurn (BURN) token are many. One of the dispositions is to create a system of value that correlates token burn/reduction in supply with an increment in the value of the token. We are also looking at the creation of a free market, where the acquisition of the token would be based on the active participation of users. In the coming months, after the dissemination of the tokens, strategic acquirers of the BURN token and community would have a smooth interaction on the BlockBurn platform which offers a variety of usecases through its global dApp.

There is no Whitepaper or an Initial Coin Offering (ICO) for the ERC-20 BlockBurn (BURN) tokens because the intention is not to embark on any public or private sales. We hope this One-pager provided sufficient insight into the revolutionary token burn system that is exclusive to BlockBurn. You may now want to participate in our campaigns (Airdrops and Bounties) to get a fair chance of accessing the massive potentials on the forthcoming BlockBurn blockchain.